

CITIBANK N.A. TAIWAN BRANCH
INTERNAL CONTROL SYSTEM STATEMENT
("Statement")

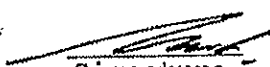
By representing Citibank N.A. Taiwan Branch ("Bank"), the Bank hereby states that from January 1, 2008 to December 12, 2008, the Bank has duly complied with the "Enforcement Regulations for Bank Internal Audit Control Systems" in establishing its internal control system, implementing risk management, designating an independent and objective department to conduct audits, and regularly reporting to the board of directors (board of managers) and the supervisor. With respect to the securities business, evaluation of the effectiveness of the design and implementation of its internal control system has been done in accordance with the criteria for evaluating effectiveness of internal control systems described in the "Handling Guidelines for the Establishment of Internal Control Systems by Service Enterprises in Securities and Futures Markets", promulgated by the Securities and Futures Bureau, Financial Supervisory Commission. After prudent evaluation, the internal control and legal compliance systems of each department have been in effect during the year. This Statement will be included as the main content of the Bank's annual report and prospectus, and be published to the public. If there is any illegal activity such as fraud or concealment, liabilities under Article 20, 32, 171, and 174 of the Securities and Exchange Law will be involved.

To:

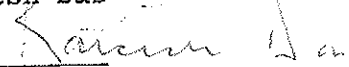
Financial Supervisory Commission

Undersigned:

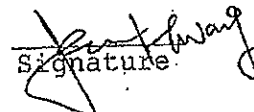
Citigroup Country Officer-Taiwan:
Morris Li


Signature

Audit Risk Review-Regional Chief Auditor-Asia Pacific:
<For reviews performed in 2008>
Rakesh Das


Signature

Citigroup Country Compliance Officer-Taiwan Branch:
Jesse Hwang


Signature